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*SOCIALIST REPUBLIC OF VIETNAM*

*Independence – Freedom – Happiness*

**No*:* TL/………………………**

 **CONTRACT LIQUIDATION MINUTES**

***For individual customers***

 *At………………, date……. month……..year..……*

**PARTY A**: **INDOVINA BANK LTD. - … BRANCH (IVB)**

Address:

Phone No.: Fax:

Business Registration:

Represented by Mr./Ms: Title:

Based on authorization letter No:

**PARTY B:**

Address:

Phone No.: Fax

ID No./Passport No.: Issued date: Issued place:

Based on the Spot/Forward Transaction Contarct No. ............ signed on ............ (hereinafter referred to as the "Contract"), the two parties agree to sign a Contract Liquidation Minutes with the following specific details:

**Article 1**. The two parties agree to terminate and not execute the Spot/Forward Transaction Contract mentioned above, effective from (day/month/year) ....../......../...........

**Article 2.** Party B agrees to compensate Party A for the costs incurred in canceling the aforementioned Spot/Forward Transaction Contract as follow*:*

* Amount:.......................................................................

(In words: .....................................................................)

* Payment date:......................................................
* Debit account No.:.....................................................

By signing this Contract Liquidation Minutes, both parties confirm that all rights and obligations arising from the aforementioned Contract have been resolved and commit to having no further disputes or claims.

**Article 3. General provision**

As of the date specified in Article 1 of this Contract Liquidation Minutes, the Spot/Forward Transaction Contract No. .............. dated .......... shall be terminated and cease to be effective*.*

This minute shall be made into 2 (two) original copies, with each party retaining 1 (one) original copy, both of which have the same value.

|  |  |
| --- | --- |
| **Party A** |  **Party B** |

 (Signature and stamp) (Signature and full name)